



Park County Senior Citizens Corporation

ANNUAL REPORT
Fiscal Year 2023
June 1, 2022 – May 31, 2023

Who We Are

Founded in 1968, and established as a 501(c)(3) in 1970, Park County Senior Citizens Corporation is located in the old Yellowstone Hotel on Main Street, in the heart of Livingston's historic district, in Montana. The aging population of Park County makes up almost 25% of our total population, and we take great pride in our mission to serve these valuable members of our community.

Our Mission is to promote the physical, the intellectual, and social well-being of the aging population, 50 years of age or older. Under this umbrella, there are certain objectives including the abilities:

- To provide a safe and comfortable gathering place for seniors.
- To provide housing for senior citizens at the lowest possible cost.
- To provide diverse social activities that provides for the physical, emotional and social health of seniors.

BOARD of DIRECTORS

Leah Murphy – Chair
Jan Lukenbill – Vice Chair/Treasurer
Lisa Harreld – Secretary
Tanya Calhoon – Director

STAFF

Kateri Nelson – Business Manager

Thank you to our valued and generous donors and volunteers!

Adams Family
Tim and Joyce Anderson
Jim Baerg & Laurel Desnick
Deborah Brenna
Dixie Bullock
Martha Dombeck
Robert Dyer
Priscilla Dysart
Elizabeth Eggeman
Elks
First Interstate Foundation
Bruce and Margery Graham
James Grigg
Lee Harry
Dean & Debbie Hendrickson
Jo Hudson
Tony Huiett
Rob Larson
Leavitt Insurance
Stella & Ernie Liebenow
Michael & Jan Lukenbill
Tara Lyons
McNeely Foundation

Krystal & Kevin Menefee
Richard Meyer
Elvira Nelson
Margee Newhall
Tammie L Dahl Newman Estate
Rod and Marcia Olson
Ron Palmares
Chrissy Plubell
Carolyn Purcell
Rosetta Ricci
Becca Rose
Linda Rowley
Mark Schulein & Genevieve Reid
Tom Shellenberg
Dave & Barbara Uberuaga
Henry and Lorraine Valgamore
Richard VanAken
In memory of Vincent VanAken
Kim West
Rita Wieringa Estate
Laney Winder
Ginny Woodmancy
Amy Zanoni

Photo by Ron Palmares

At a Glance

Greetings from beautiful and resilient Park County, Montana!

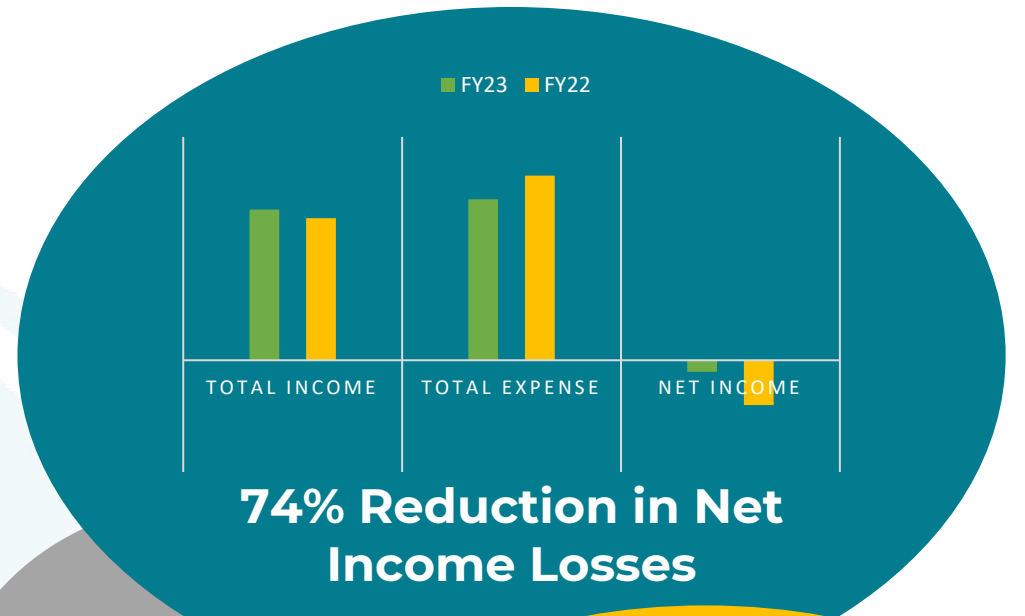
The past 12 months have been challenging – we began FY23 with a 1000-year flood hitting Park County, finished calendar year 2022 with a Christmas flooding hitting our building, and we are still fighting to rebuild our financial stability following the 16-month pandemic closure.

These great challenges test us, and can often feel insurmountable, but they also come with great rewards. We have added additional senior housing, begun revitalizing programs and activities, and made significant strides in nurturing community relationships that have suffered for the past several years. Our finances are not where we would like them to be yet, but the improvements are vast and we are confident progress will continue in the right direction with the help of diligent oversight, better processes, and the support of our generous consultant network.

The coming year will continue to challenge us and there will be more bumps in the road, but this small but mighty group is passionate about the work we are doing. As our support network grows, so to will our resources and will continue to see progress towards our goals of a thriving organization to serve the seniors of Park County.



Leah Murphy, Chair
On behalf of the Park County Senior Citizens Corporation Board of Directors



74% Reduction in Net Income Losses

1 New Apartment

98% Increase in Contributions

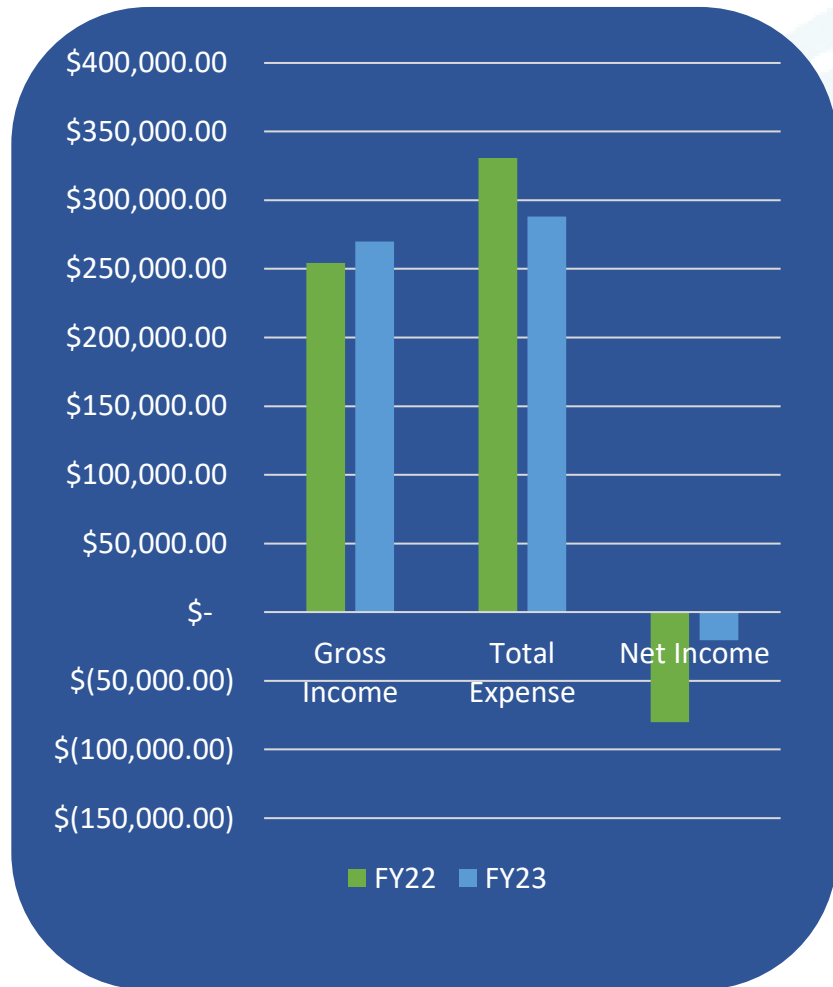
New & Returning Programs

Foot Clinic + Funding
Community Garden
Writing Workshops
Chair Yoga
Plus more!!



Fiscal Year 2023 Financial Overview

June 2022 – May 2023



PROFIT/LOSS	FY23	FY22	YoY Delta
Gross Profit	\$ 269,801.03	\$ 254,232.26	6%
Total Expense	\$ 288,143.07	\$ 330,736.45	-13%
Net Income	\$ (20,532.30)	\$ (80,035.51)	-74%

BALANCES – 5/31/2023	FY23	FY22	YoY Delta
Total Assets	\$ 1,249,287.92	\$ 1,276,583.60	-2%
Total Liabilities	\$ 135,877.77	\$ 142,641.05	-5%
Total Liabilities & Equity	\$ 1,249,287.92	\$ 1,276,583.50	-2%

FY23 saw significant improvements in most financial areas, attributable to increased fiscal oversight, key reductions, and increased contributions:

- 98% increase in contributions from major donors and awarded grants
 - 47% reduction in General and Administrative costs
 - 63% reduction in overall maintenance costs
- Improved financial oversight and reporting

Key areas for continued attention in FY24:

- Potential for up to 20% increase in Rental Income Revenue
- Increase fundraising activities, including continued efforts to capture City/County support and additional major donors
 - Focused attention on operational budgets

Mission Year in Review

SENIOR HOUSING

- Added 1 additional unit, for a total of 26 residential units
- Maintained rents at or below HUD Affordability guidelines
- Secured grant funds to ensure all residential toilets are ADA Compliant

ACTIVITIES & PROGRAMS

- Secured grant funding to support foot clinics
 - Launched Community Garden plots
- Partnered with Elk River Arts & Lectures to host first of planned workshops (writing)
 - Restarted Bozeman shopping trips
 - Launched Jamborees!

FUNDRAISING

- Partnered with the Livingston Community Choir for joint holiday fundraising
- HOOT secured matching grant funds for creation of apartment 3-8
 - Two new major donors
- Participated in board development class in fundraising strategy



Vision for FY24

